



Central Bank of Kenya

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2596/091, 2569/182 & 2523/364 DATED 23/09/2024

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	23/12/2024	24/03/2025	22/09/2025	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	11,354.93	8,405.24	10,584.13	30,344.31
Performance Rate (%)	283.87	84.05	105.84	126.43
Total Amount Accepted (Kshs. M)	9,410.85	7,104.44	9,068.23	25,583.53
Of which: Competitive bids	7,195.71	4,811.84	6,253.65	18,261.20
: Non-competitive bids	2,215.14	2,292.61	2,814.58	7,322.32
Bid-to-Cover Ratio	1.21	1.18	1.17	1.19
Purpose / Application of Funds:				
Rollover / Redemptions	5,231.15	3,426.45	1,818.65	10,476.25
New Borrowing/Net Repayment	4,179.70	3,677.99	7,249.58	
Market Weighted Average Interest Rate	15.7508%	16.6263%	16.8225%	
Weighted Average Interest Rate of accepted bids	15.7463%	16.6157%	16.8130%	
Price per Kshs 100 at average interest rate	96.2225	92.3488	85.6407	

B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	15.7463	15.7502	0.0039
182-day	16.6157	16.6248	0.0091
364 - day	16.8130	16.8168	0.0038

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2597/91, 2570/182 & 2524/364 DATED 30/09/2024

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	26/09/2024	26/09/2024	26/09/2024	
Results Announcement	27/09/2024	27/09/2024	27/09/2024	
Redemptions				5,044.85
New Borrowing/Net Repayment				18,955.15

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 26th September, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 30th September, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 27th September, 2024**.

E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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